

June 26, 2012

Roman Catholic Bishop of Monterey
P.O. Box 2048
Monterey, CA 93942-2048

Subject: Assessment for 1991 Ferrell Avenue, Los Osos, California
APN 074-252-018

Dear Sirs:

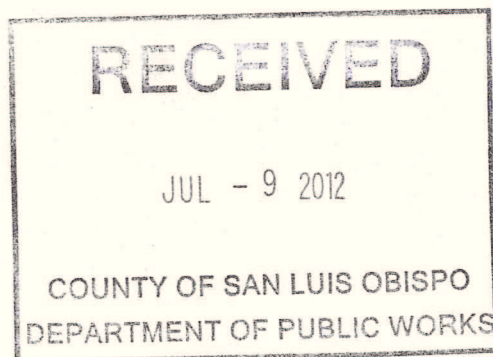
During the Proposition 218 proceedings for the San Luis Obispo County Wastewater Assessment District No. 1 in 2007, the subject parcel was given a Benefit Unit (BU) assignment equivalent to a church (\$17,468.72). This assessment assignment has subsequently been identified as an error as it has been determined that this parcel's use is single family residential.

Owners of improved parcels submitting applications to connect their structures to the forthcoming public wastewater system within the Assessment District will be allowed to do so without payment of a connection fee if a correct assessment has been imposed on the improved parcel. If an incorrect assessment has been imposed, the owner will be required to pay any additional connection fees in cash before connection, and the amount of connection fees will be subject to increase from time to time.

Including the correct assessment with the 2007 Los Osos Wastewater Assessment District No. 1 provides the highest degree of flexibility for financing the cost over time. This will allow your total assessment of \$24,941.19 to be financed and collected over a period of time as opposed to one-time additional connection fees charged at the time of connection to the proposed wastewater system.

Any additional assessments approved by property owners and the Board of Supervisors will be financed using the State Revolving Fund loan with the State Water Board. This loan is repaid over a thirty year period and currently bears an annual interest rate of 2%. This loan accrues interest charges as principal is drawn over the construction period and is subsequently repaid beginning one year after the project is deemed complete by the State Water Board. The current estimate for repayment to begin is in tax year 2015/16.

To include your parcel with a total assessment of \$24,941.19 within the 2007 Los Osos Wastewater Assessment District No. 1, please sign and return this letter in the appropriate space below. This will provide consent to the County of San Luis Obispo to prepare the necessary documents.



JD



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Once signed, please return this letter to:

John G. Diodati, Department Administrator
Public Works Department
County of San Luis Obispo
County Government Center, Room 2007
San Luis Obispo, CA 93408

Should you have questions regarding this letter, please contact me or Jill McPeck at (805) 544-4011.

Sincerely,

WALLACE GROUP

A handwritten signature in black ink, appearing to be "CC" or similar initials.

Craig A. Campbell, PE
Principal
RCE No. 34405, Expires 09-30-13

I, Roman Catholic Bishop of Monterey, owner of parcel
APN 074-252-018, support the imposition of assessment in the amount of
\$24,941.19.

Property Owner Signature:

A handwritten signature in black ink, appearing to be "Finance Officer".

Date:

7/5/12

Mailing Address:

P.O. Box 2048

Monterey, CA

93942-2048

c: John Diodati, SLO County Public Works